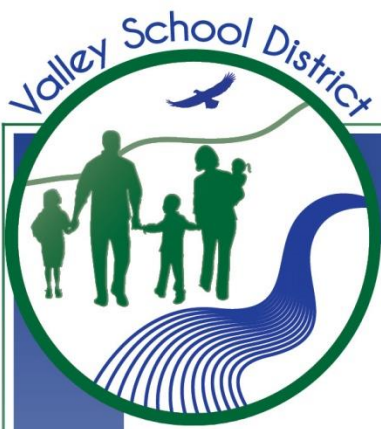


2021-2022 Fiscal Year End

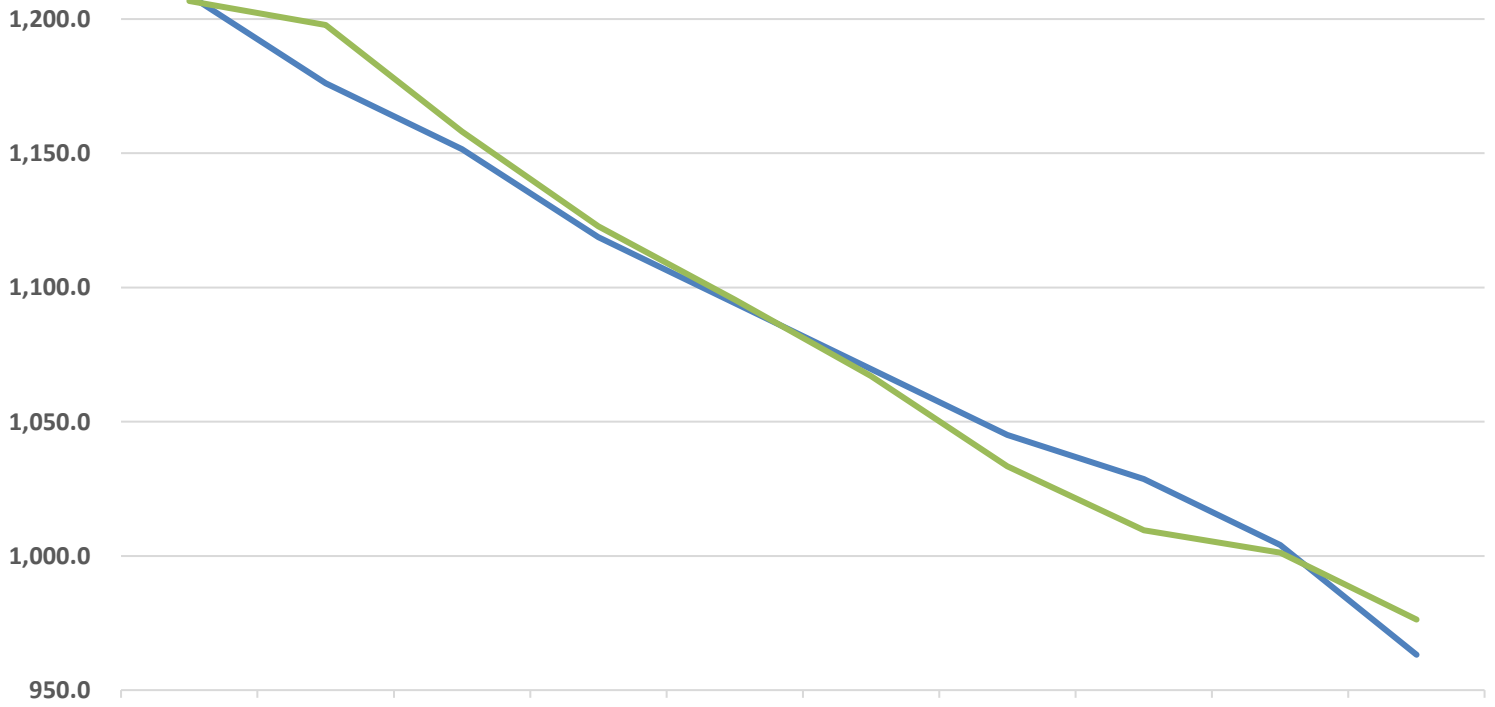


General Fund Summary Report



Enrollment – Budget vs Actual

Monthly Budgeted Enrollment vs. Monthly Actual Enrollment

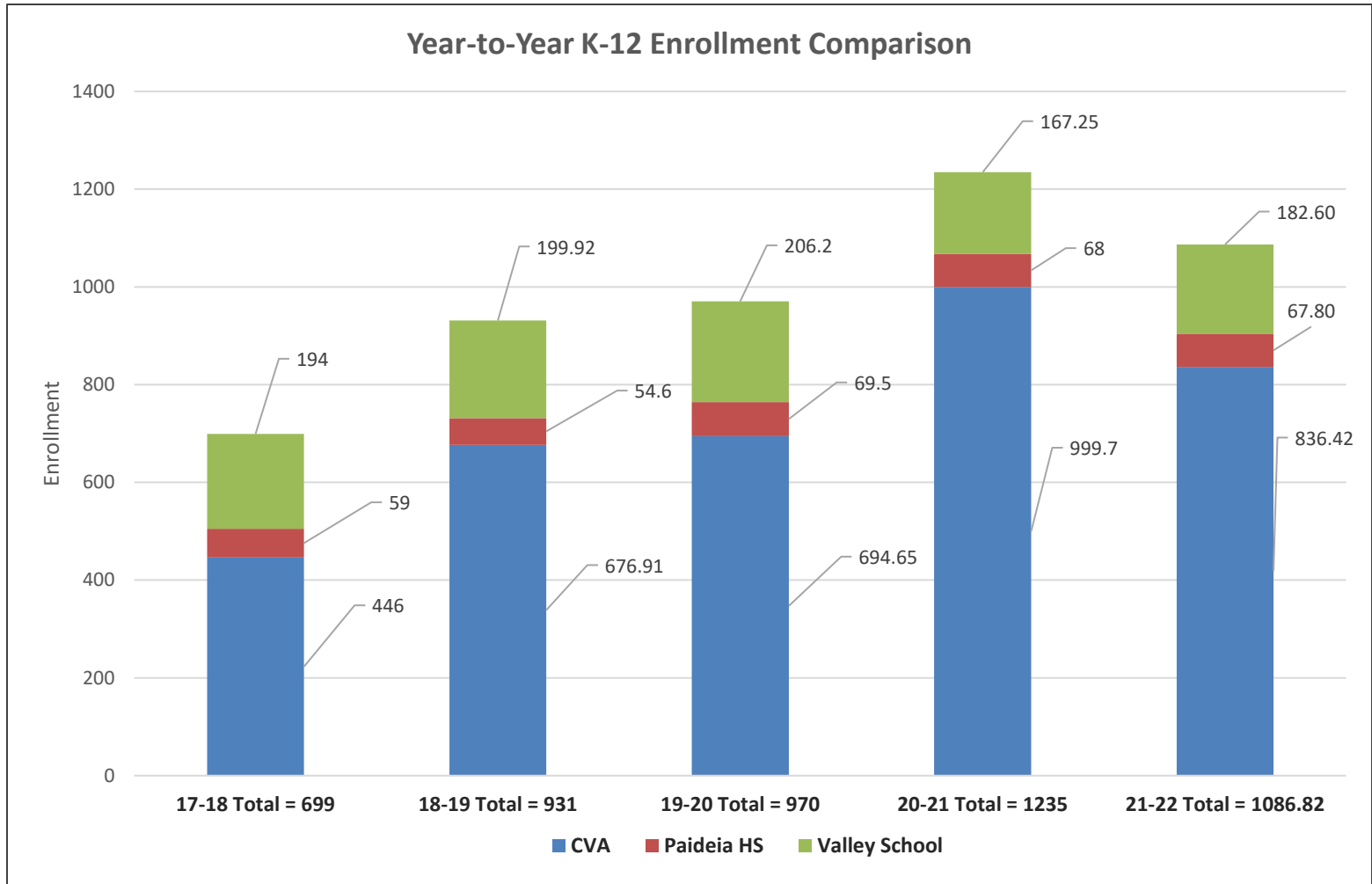


	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22
Budgeted Total FTEs	1,208.9	1,176.1	1,151.5	1,118.8	1,094.2	1,069.62	1,045.05	1,028.67	1,004.1	963.15
Actual Totals FTEs	1,206.8	1,197.8	1,158.1	1,122.8	1,095.5	1,067.0	1,033.4	1,009.6	1,001.2	976.3



Enrollment – Historical Trend

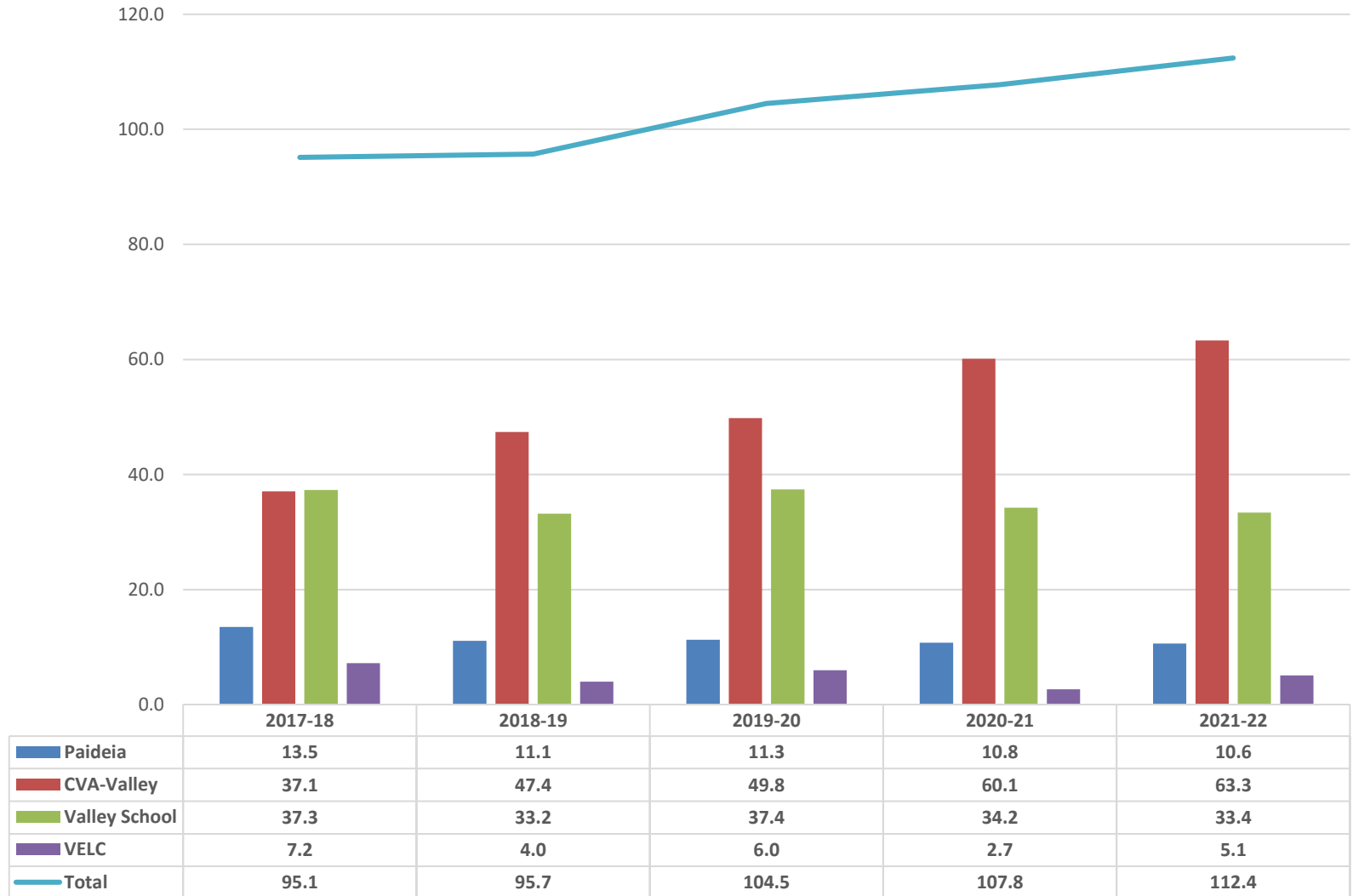
2021-22 Annual Average Enrollment Totaled 1086.82 ftes, an (expected) decrease of 149 ftes from 2020-21





Special Education Enrollment

Special Ed Enrollment - Historical Trend





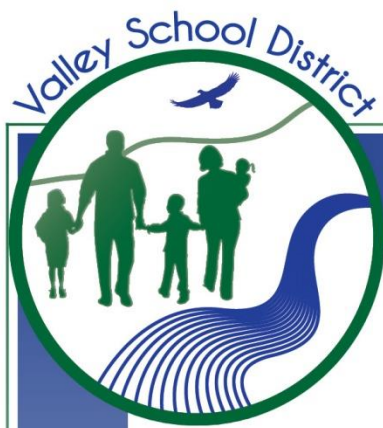
Revenue, Expense & Fund Balance

	2017-18	2018-19	2019-20	2020-21	2021-22
Revenue	9,721,282	12,819,685	13,954,513	16,551,302	15,938,810
Expenditures	9,949,607	11,836,796	12,612,498	13,820,182	14,354,301
Interfund Transfers	0	0	150,000	1,450,000	1,150,000
Other	0	0	0	0	6,604
<i>Revenue Over/(Under)</i>	(228,325)	982,889	1,192,015	1,281,120	441,113
Beginning Fund Balance	907,675	679,828	1,662,717	2,860,255	4,141,375
Prior Year Correction	478	0	5,523	0	9,309
Ending Fund Balance	679,828	1,662,717	2,860,255	4,141,375	4,591,797



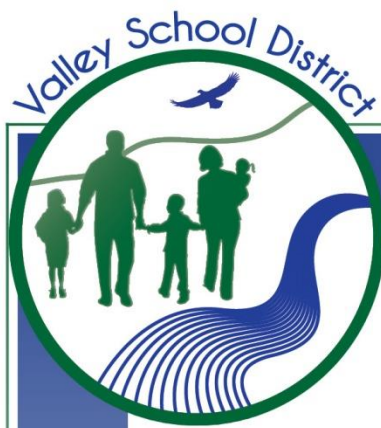
Revenue By Fund Source

REVENUE SOURCE	2020-21	2021-22	Difference
Property & Timber Taxes	156,203	156,317	114
Local (VELC tuition, meal payments, interest earnings, E-rate, misc.)	144,897	138,652	(6,245)
State General Purpose (Apportionment, LEA, Sped)	12,544,231	11,473,956	(1,070,275)
State Special Purpose (Sped, LAP, Highly Capable, Transportation, ECEAP, WCCC)	2,285,265	2,626,124	340,859
Federal General Purpose	9,000	9,107	107
Federal Special Purpose (Title I-A, Title II-A, Title IV-A, IDEA-B, NSLP/SSO, CACFP, ESSER, DCYF)	617,832	737,934	120,102
Revenue from Other Districts - CVA Partners & Other Dist Non-To/From Trip Costs	637,546	611,895	(25,651)
VL Transport Fuel Cooperative	130,927	180,808	49,881
Private Donations	25,401	4,017	(21,385)
Other	0	6,604	6,604
	16,551,302	15,945,414	(605,888)



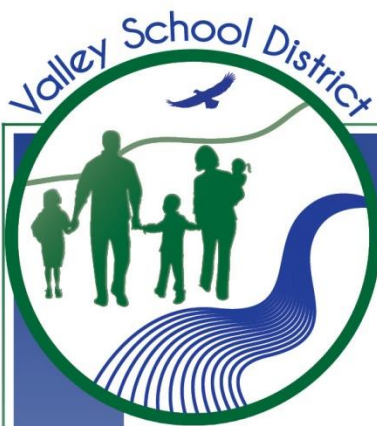
Expenditures by Program

	2018-19	% of Total	2019-20	% of Total	2020-21	% of Total	2021-22	% of Total
Regular Instruction	6,540,653	55.3%	6,908,793	54.8%	7,935,693	57.4%	7,610,642	53.0%
Special Education	962,503	8.1%	1,020,968	8.1%	1,116,233	8.1%	1,305,698	9.1%
Compensatory Programs	298,374	2.5%	277,492	2.2%	280,616	2.0%	292,093	2.0%
Other Instructional Programs	3,976	0.0%	3,361	0.0%	5,328	0.0%	4,568	0.0%
Federal Stimulus COVID-19	-	0.0%	-	0.0%	39,065	0.3%	132,268	0.9%
Community Services	733,807	6.2%	842,144	6.7%	719,779	5.2%	950,117	6.6%
Support Services	3,147,127	26.6%	3,296,397	26.1%	3,508,942	25.4%	4,026,805	28.1%
Capital Outlay	150,356	1.3%	263,343	2.1%	214,527	1.6%	26,527	0.2%
Debt Service - Principal	-	0.0%	-	0.0%	-	0.0%	5,021	0.0%
Debt Service - Interest	-	0.0%	-	0.0%	-	0.0%	562	0.0%
TOTAL	11,836,796	100.0%	12,612,498	100.0%	13,820,183	100.0%	14,354,301	100.0%



Expenditures by Program (Cont'd)

	2020-21	2021-22	<i>Difference</i>
Regular Instruction	7,935,693	7,610,642	(325,051)
Special Education	1,116,233	1,305,698	189,465
Compensatory Programs	280,616	292,093	11,477
Other Instructional Programs	5,328	4,568	(760)
Federal Stimulus COVID-19	39,065	132,268	93,203
Community Services	719,779	950,117	230,338
Support Services	3,508,942	4,026,805	517,863
Capital Outlay	214,527	26,527	(188,000)
Debt Service - Principal	-	5,021	5,021
Debt Service - Interest	-	562	562
TOTAL	13,820,183	14,354,301	534,118

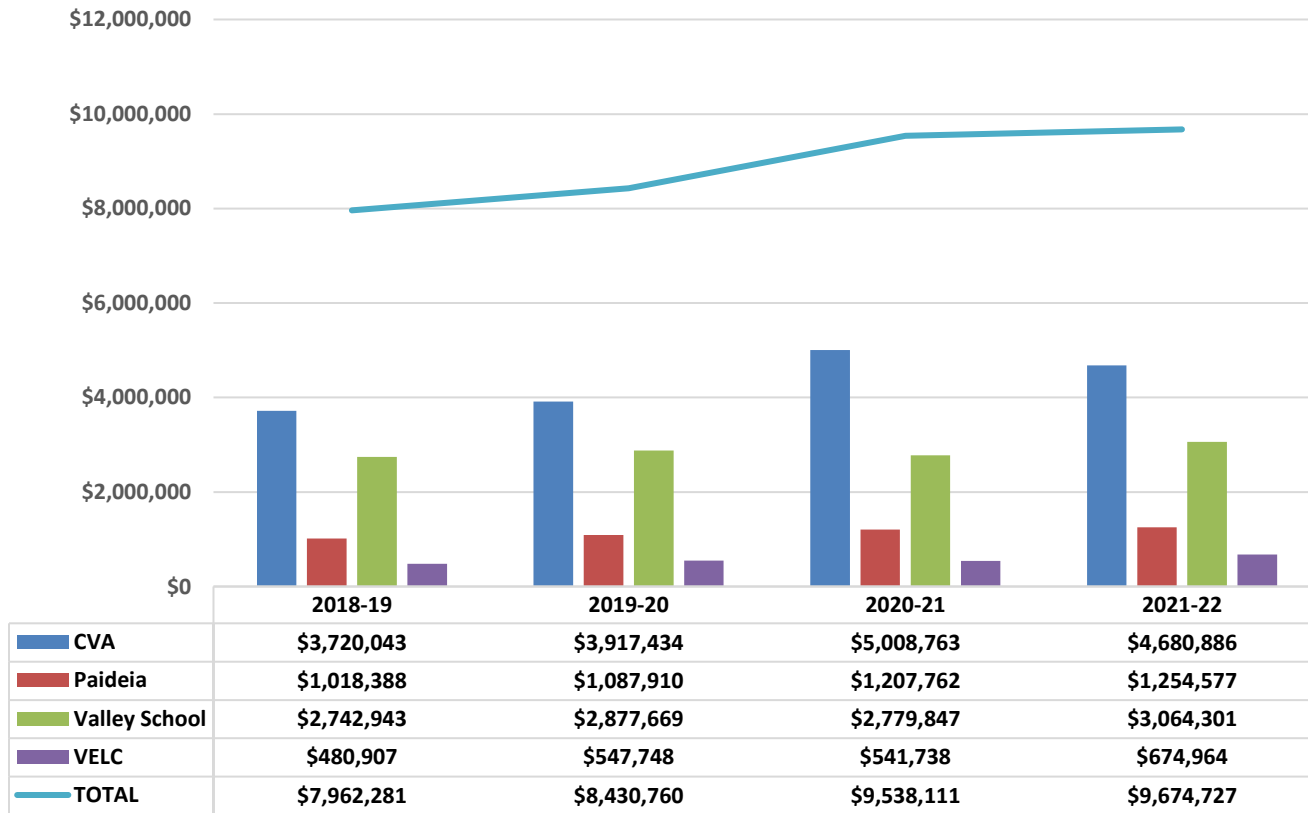


Instructional Expenditures per Pupil

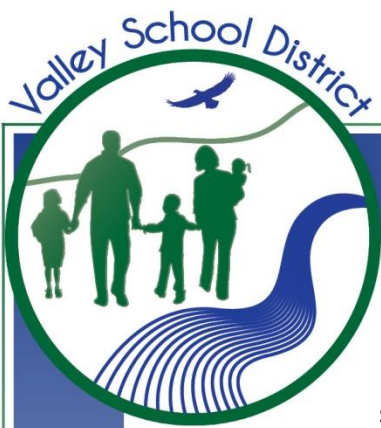
	<i>Expenditure per Pupil FTE</i>		
	<i>2020-21</i>	<i>2021-22</i>	<i>Difference</i>
Regular Instruction	\$ 6,425.66	\$ 7,002.35	\$ 576.69
Special Education	\$ 903.83	\$ 1,201.34	\$ 297.51
Compensatory Programs	\$ 227.22	\$ 268.75	\$ 41.53
Other Instructional Programs	\$ 4.31	\$ 4.20	\$ (0.11)
TOTAL	7,561	\$ 8,476.64	\$ 915.61



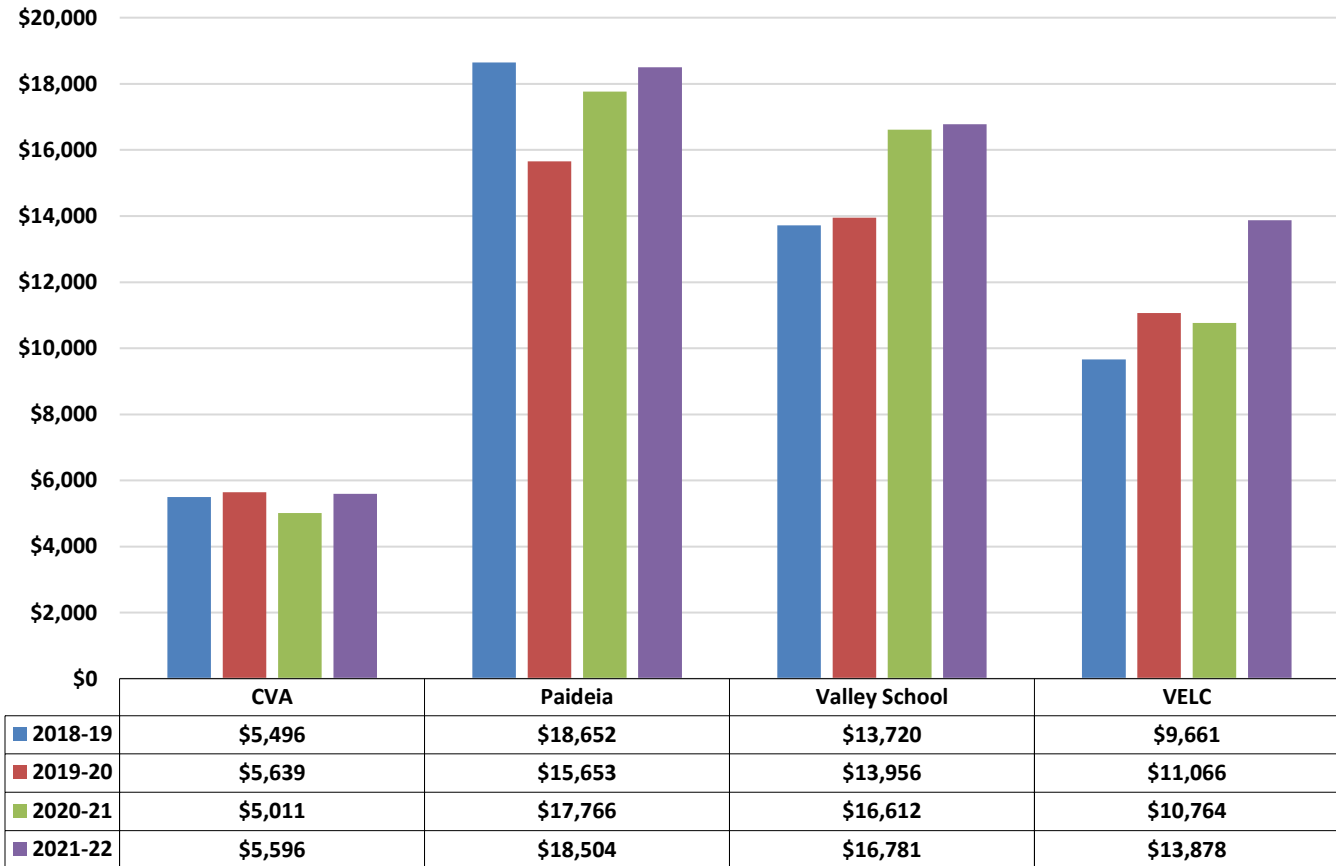
* Expenditures By Building



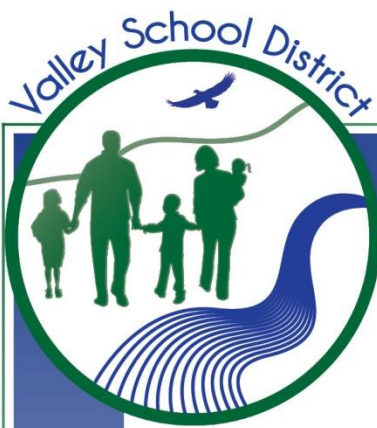
* Excludes overhead costs (e.g., utilities, insurance, business office, facilities)



* Per Pupil Costs by Building

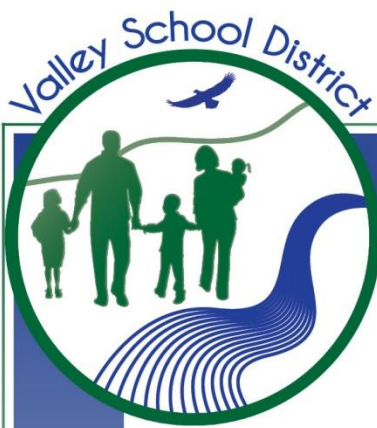


* Excludes overhead costs (e.g., utilities, insurance, business office, facilities)



Revenue/Expense Summary by Sub-fund

	State & Federal	Local & LEA	TOTAL
Revenue			
Local	2,057	292,912	294,969
State	12,613,166	1,486,914	14,100,080
Federal	640,934	106,107	747,041
Other	611,895	184,824	796,720
TOTAL	13,868,052	2,070,757	15,938,810
Expenditures			
Regular Instruction	6,953,006	657,636	7,610,642
Special Education	1,305,698	-	1,305,698
Compensatory Programs	292,093	-	292,093
Other Instructional Program	4,568	-	4,568
Federal Stimulus COVID-1	132,268	-	132,268
Community Services	-	950,117	950,117
Support Services	3,585,124	441,681	4,026,805
Capital Outlay	14,540	11,987	26,527
Debt Service-Principal	5,021	-	5,021
Debt Service-Interest	562	-	562
TOTAL	12,292,879	2,061,422	14,354,301
Other Rev Srcs		6,604	6,604
Transfers Out	1,150,000	-	1,150,000
Total Revenue Over/(Unde	425,173	15,940	441,113
Beginning Fund Balance	4,047,754	93,621	4,141,375
Prior Year Correction	9,309	-	9,309
Ending Fund Balance	4,482,236	109,561	4,591,797



Fund Balance Summary

Fund Balance Category	Sub-Funds		Total <i>General Fund</i>
	10 (State & Fed)	11 (Local & LEA)	
Nonspendable	285,531	24,813	310,344
Restricted	8,887	-	8,887
Committed	-	66,400	66,400
Assigned	964,017	-	964,017
Unassigned	3,224,152	17,997	3,242,149
Total Fund Balance	4,482,587	109,210	4,591,797

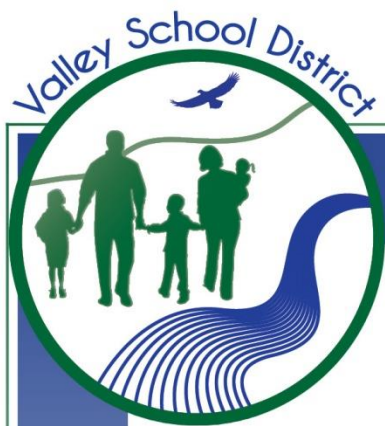
- 1) Prepaid Expenses: \$283,675.14
- 2) Fuel Inventory: \$24,813.01
- 3) USDA Commodities Inventory: \$1,855.36

PHS LAP High-Poverty Carry-over

VL Transport Reserve per Board Resolution

Unassigned Fund Balance as % of Total Expenditures **22.6%**

- 1) Assigned to Capital Projects: \$146,500
- 2) Assigned to Transfer to CP Fund: \$750,000
- 3) Assigned: Unemployment Pool Refund Received from NEW ESD101 - \$1,517. This Reserve was initiated at the close of FY15-16 and is reduced annually as unemployment insurance premiums are paid into the risk-bearing pool each year.
- 4) Contingencies: \$66,000



Questions / Comments